

Part I: Assessment of External Factors  
Influencing Financial Behavior of School District

Fiscal Year 2014-2015

School / District: Jefferson Chamber Foundation - East

| External Factors Influencing Financial Condition of School System                                    |  |  |  |                                 |   | LDE Follow-up          |                |
|--|--|--|--|---------------------------------|---|------------------------|----------------|
| (A)<br>Public School Enrollment  | Positive Growth Over Last 5 Years  | Loss of Students Over Last 5 Years                   |  |                                 | Number of Years with Continuous Decline in Student Enrollment                             |                        |                |
|  |  | Between 0.1% and 4.9%                                | Between 5.0% and 9.9%                    | 10.0% or more                   |   |                        |                |
|  | 16.67%   |  |  |                                 | None  |                        |                |
| (B)<br>Non-Public School Enrollment  | Percentage of Non-Public School Enrollment to Total Enrollment                     |  | Non-Public School Enrollment             |                                 | Change in Non-Public School Enrollment Greater than 15% in Any One of the Last Five Years | Not Applicable         |                |
|  | N/A  |  | N/A                                      |                                 | N/A   |                        |                |
| (C)<br>Local Property and Sales Tax Collections  | Decline in Property and Sales Taxes Over Last 5 Years                              | Growth in Property and Sales Taxes Over Last 5 Years |  |                                 | Local Collections Per Pupil Relative to State Average                                     | Local Tax Effort Index | Not Applicable |
|  |  | Between 0.1% and 4.9%                                | Between 5.0% and 9.9%                    | 10.0% or more                   |   |                        |                |
|  | N/A  |  |  |                                 | N/A   | N/A                    |                |
| (D)<br>Fiscal Conditions and District Performance  | Expenditures Per Pupil   |  |  |                                 | District Performance Score (DPS)  |                        |                |
|  | Less than 85% of State Average   | Between 85.0% and 89.9% of State Average             | Between 90.0% and 99.9% of State Average | 100.0% or more of State Average |   |                        |                |
|  |  |  |  | 108.27%                         | D   |                        |                |
| (E)<br>Future Obligations  | Percentage of Teachers with more than 15 years experience (State Average is 34.7%) |  |  |                                 |   |                        |                |
|  | Less than 45.0%  | Between 45.0% and 49.9%                              |  | 50.0% or more                   |   |                        |                |
|  | 0%   |  |  |                                 |   |                        |                |
| (F)<br>Lead School Business Administrator / Chief Financial Officer / Business Manager Certification | Certified by LASBO :   |  |  | Active CPA License :            |   |                        |                |
|  | No   |  |  | No                              |   |                        |                |

Part II: Assessment of Financial Factors  
That Can Prompt BESE to Request Additional  
Information from School District

Fiscal Year 2014-2015

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| LEVEL 1 – Good Business Practices                          |                  |                             |                                    |  | Action                     |
|--|------------------|-----------------------------|------------------------------------|--|----------------------------|
| (G)<br>Submittal of<br>General Fund<br>Budget Forms        | Excellent        | Good                        | Needs<br>Improvement               | Unacceptable   | <b>No Action Necessary</b> |
|  | On Time          | 1 - 14<br>Days Late         | 15 - 29<br>Days Late               | 30 or More<br>Days Late  |                            |
|  | <b>Yes</b>       |                             |                                    |  |                            |
| (H)<br>Submittal of<br>Annual<br>Financial<br>Report (AFR) | Excellent        | Good                        | Needs<br>Improvement               | Unacceptable   | <b>No Action Necessary</b> |
|  | On Time          | 1 - 29<br>Days Late         | 30 - 59<br>Days Late               | 60 or more<br>Days Late  |                            |
|  | <b>Yes</b>       |                             |                                    |  |                            |
| (I)<br>Audit Opinion<br>on Internal<br>Controls            | Excellent        | Good                        | Needs<br>Improvement               |  | <b>No Action Necessary</b> |
|  | No Weakness      | No Material<br>Weakness     | Material<br>Weakness               |  |                            |
|  | <b>None</b>      |                             |                                    |  |                            |
| (J)<br>Consecutive<br>Audit<br>Findings                    | Excellent        | Good                        | Needs<br>Improvement               | Unacceptable   | <b>No Action Necessary</b> |
|  | None             | Same Finding<br>for 2 Years | Same Finding<br>for 3 or 4 Years   | Same Finding<br>for 5 or more<br>Years   |                            |
|  | <b>None</b>      |                             |                                    |  |                            |
| (K)<br>Fraud   | Excellent / Good |                             | Needs<br>Improvement               | Unacceptable   | <b>No Action Necessary</b> |
|  | None             |                             | 1 Case of<br>Non-Material<br>Fraud | 2 or more Cases<br>of Non-Material<br>or<br>1 or more Cases<br>of Material Fraud |                            |
|  | <b>No Fraud</b>  |                             |                                    |  |                            |

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| LEVEL 2 – Fiscal Management: Questioned Costs |                     |                                     |                                     |                           | Action         |
|---|---------------------|-------------------------------------|-------------------------------------|---------------------------|----------------|
| (L)<br>Single Audit Report<br>(A-133)         | Excellent           | Good                                | Needs Improvement                   | Unacceptable              | Not Applicable |
|   | No Questioned Costs | Between 0.0% and 4.9% of NCLB Funds | Between 5.0% and 9.9% of NCLB Funds | 10% or more of NCLB Funds |                |
|   |                     |                                     |                                     |                           |                |
| <hr/>   |                     |                                     |                                     |                           |                |
| (M)<br>Program Monitoring                     | Excellent           | Good                                | Needs Improvement                   | Unacceptable              | Not Applicable |
|   | No Questioned Costs | Between 0.0% and 4.9% of NCLB Funds | Between 5.0% and 9.9% of NCLB Funds | 10% or more of NCLB Funds |                |
|   |                     |                                     |                                     |                           |                |
| <hr/>   |                     |                                     |                                     |                           |                |
| (N)<br>Fiscal Monitoring                      | Excellent           | Good                                | Needs Improvement                   | Unacceptable              | Not Applicable |
|   | No Questioned Costs | Between 0.0% and 4.9% of NCLB Funds | Between 5.0% and 9.9% of NCLB Funds | 10% or more of NCLB Funds |                |
|   |                     |                                     |                                     |                           |                |

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| LEVEL 3 – Auditing Outcomes   |                               |                     |                      |                    | Action                     |
|---|-------------------------------|---------------------|----------------------|--------------------|----------------------------|
| (O)<br><br>General Purpose<br>Financial<br>Statements                           | Excellent                     | Good                | Needs<br>Improvement | Unacceptable       | <b>No Action Necessary</b> |
|   | Unmodified<br>Opinion         | Modified<br>Opinion | Disclaimer           | Adverse<br>Opinion |                            |
|   | <b>Unmodified<br/>Opinion</b> |                     |                      |                    |                            |
|   |                               |                     |                      |                    |                            |
| (P)<br><br>Expenditures<br>of Federal<br>Programs                               | Excellent                     | Good                | Needs<br>Improvement | Unacceptable       | <b>Not Applicable</b>      |
|   | Unmodified<br>Opinion         | Modified<br>Opinion | Disclaimer           | Adverse<br>Opinion |                            |
|   |                               |                     |                      |                    |                            |
|   |                               |                     |                      |                    |                            |
| (Q)<br><br>Compliance<br>with Laws and<br>Regulations<br>on Federal<br>Programs | Excellent                     | Good                | Needs<br>Improvement | Unacceptable       | <b>Not Applicable</b>      |
|   | Unmodified<br>Opinion         | Modified<br>Opinion | Disclaimer           | Adverse<br>Opinion |                            |
|   |                               |                     |                      |                    |                            |
|   |                               |                     |                      |                    |                            |

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| LEVEL 4 – Balanced Budgets and Fund Balances                                     |                  |                          |                                      |   | Action   |
|--|------------------|--------------------------|--------------------------------------|---|--|
| (R)<br>General Fund<br>Deficit Spending  | Excellent / Good |                          | Needs<br>Improvement                 | Unacceptable                            | Conference Call and/or Site<br>Visit and/or BESE Dialogue                                |
|  | None             |                          | 1 or 2 Years<br>of Latest<br>3 Years | 3 or more Years<br>of Latest<br>5 Years |  |
|  |                  |                          | 1 Deficit(s)                         |   |  |
| (S)<br>General Fund<br>Balance as a<br>Percentage of<br>General Fund<br>Revenues | Excellent        | Good                     | Needs<br>Improvement                 | Unacceptable                            | Conference Call and/or Site<br>Visit and/or BESE Dialogue<br>and/or Fiscal Administrator |
|  | 7.5% or more     | Between<br>6.5% and 7.4% | Between<br>5.0% and 6.4%             | Less than 5%                            |  |
|  |                  |                          |                                      | (2.61%)                                 |  |

| LEVEL 5 – Major Events |             |                       | Action              |
|------------------------|-------------|-----------------------|---------------------|
| New School System      | Major Event | Going Concern Opinion | No Action Necessary |
|                        |             |                       |                     |
|                        |             |                       |                     |