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Financial Aid Planning: A Critical Component to Post-Secondary
Success



### Financial Aid Policy

Students graduating spring 2018 and beyond must have taken one of the following steps as part of their graduation requirements:

- Submit the FAFSA
- Complete the <u>Louisiana TOPS form</u>
- Submit an opt-out <u>non-participation form</u>
- Receive a <u>waiver</u> through school system

Several resources are available on the <u>Financial Aid web page</u> to support schools in ensuring students meet this graduation requirement.

LOSFA's <u>Compete to Complete</u> tool is a way to track school *completion* rates. Please email <u>LDEFinancialAid@la.gov</u> with questions.

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#### Free Application for Federal Student Aid (FAFSA)

- Students started submitting the 2019-2020 FAFSA as early as October 1, 2018.
- The financial aid application process is more aligned with the college application process.
- Students could potentially be eligible for additional federal, state, institutional aid.

#### 2018-19 FAFSA Submission Data

#### From USDOE as of December 28, 2018

Sabine Parish 66%

Madison Parish 61%

Iberville Parish 56%

Beauregard Parish 50%

Livingston Parish 48%

St. Charles Parish 47%

Jefferson Davis 47%

West Baton Rouge Parish 44%

St. Tammany Parish 43%

Grant Parish 42%

Allen Parish 42%

Union Parish 40%

Rapides Parish 40%

St. Mary Parish 39%

Winn Parish 39%

Bienville Parish 39%

St. Bernard Parish 39%

East Baton Rouge Parish 38%

Lafourche Parish 37%

Washington Parish 36%

Vernon Parish 35%

Caldwell Parish 35%

City of Bogalusa Dist. 35%

East Feliciana Parish 34%

St. John the Baptist Parish 34%

West Feliciana Parish 34%

Lafayette Parish 34%

Tangipahoa Parish 34%

Cameron Parish 34%

Avoyelles Parish 34%

Ascension Parish 33%

Plaquemines Parish 33%

City of Monroe Dist. 32%

Bossier Parish 31%

Ouachita Parish 31%

Red River Parish 31%

Evangeline Parish 31%

Vermilion Parish 31%

Terrebonne Parish 31%

Central Community Dist. 31%

Caddo Parish 31%

Natchitoches Parish 31%

Zachary Community Dist. 31%

Assumption Parish 30%

St. Landry Parish 30%

Franklin Parish 30%

Calcasieu Parish 28%

St. Martin Parish 28%

St. James Parish 27%

Webster Parish 27%

Iberia Parish 25%

DeSoto Parish 24%

St. Helena Parish 24%

Acadia Parish 23%

LaSalle Parish 23%

Morehouse Parish 22%

Concordia Parish 21%

Pointe Coupee Parish 18%

Lincoln Parish 18%

West Carroll Parish 17%

Richland Parish 16%

City of Baker Dist. 13%

Claiborne Parish 13%

Catahoula Parish 0%

East Carroll Parish 0.0%

Tensas Parish 0.0%

## LOSFA Completion Report

- LOSFA's completion report provides school administrators with student level data, such as names and if the application has been submitted with errors.
- School systems should begin requesting the report twice a month from November to May. Administrator will use the report to target students who haven't satisfied the graduation requirement.
- Schools should seek out partnerships with Louisiana Office of Student Financial Assistance (LOSFA), higher education institutions, and financial aid assistance groups to assist with the FAFSA Errors.

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### **FAFSA Errors**

- Student signature missing
- Parent signature missing
- Social Security Number incorrect
- Date of birth incorrect
- Name not matched with SSA

## **FAFSA Completion Success Strategies**

- Superintendents, supervisors, and principals should stress the importance and benefits of completing the application to students and parents.
- Remind parents about FAFSA with "Save the Date" cards.
- Send out robo calls along with text messages to remind students and parents.
- Offer some time during the school day for parents to stop in to receive assistance.
- Offer T-shirts or food.

## **FAFSA Completion Success Strategies**

- JAG Specialist assistance
- Start talking to parents about FAFSA completion in August or September
- Hold Senior/Graduation Night after October 1 and incorporate FAFSA
- School or classroom competitions
- Partner with athletic events to encourage parent participation
- Partner with financial aid assistance groups: LOSFA, LELA, Career Compass, etc.

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#### Resources

- LDE Financial Aid web page
- Regional Financial Aid Calendar of Events
- LDE Financial Aid Unit
- LOSFA
- Partnering with higher education institutions
- Financial Aid Assistance Groups (<u>LELA</u>, <u>Career Compass</u>, College & Career Transitions Coordinators)

# Questions Email <u>Idefinancialaid@la.gov</u>