FY2016-17 FISCAL RISK ASSESSMENT
Action Required: Dialogue
June 2017

Districts in this category have situations that require a detailed review by the Department; follow-up may include, but not be limited to, a conference call, site visit, or SBESE dialogue.

FY2016-17 Fiscal Risk Assessment
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Caddo Parish School Board

R – General Fund Deficit Spending

- Deficit spending occurred in FY2011-12, FY2012-13, FY2013-14, FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past four years, the General Fund Balance decreased from 8.80% to 5.70% of General Fund Revenues.

City of Baker School Board

I – Audit Opinion on Internal Controls

- Material Weakness: *Reporting of Theft to the Louisiana Legislative Auditor* – failure to comply with reporting misappropriation of public funds or resources according to state law.

R – General Fund Deficit Spending

- Deficit spending occurred in FY2013-14 and FY2014-15.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past four years, the General Fund Balance decreased from 55.42% to 2.81% of General Fund Revenues.

W1B001 Advantage Charter Academy

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past year, the General Fund Balance increased from 0.01% to 0.105% of General Fund Revenues.

W2B001 Willow Charter Academy

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past year, the General Fund Balance decreased from 0.21% to 0.17% of General Fund Revenues.

W7B001 Lafayette Renaissance

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past year, the General Fund Balance increased from 4.73% to 4.96% of General Fund Revenues.

W9B001 Capitol High School

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past year, the General Fund Balance increased from 3.59% to 4.21% of General Fund Revenues.

W53001 McDonogh 42 Elementary Charter School (*Under new operation FY2017-18*)

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past two years, the General Fund Balance decreased from 16.62% to -5.41% of General Fund Revenues.

FY2016-17 Fiscal Risk Assessment
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W93001 Joseph S. Clark Preparatory High School

R – General Fund Deficit Spending

- Deficit spending occurred in FY2012-13, FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past two years, the General Fund Balance decreased from 14.17% to 2.17% of General Fund Revenues.

W94001 Phillis Wheatly Community School

R – General Fund Deficit Spending

- Deficit spending occurred in FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past two years, the General Fund Balance decreased from 17.34% to 5.20% of General Fund Revenues.

WAI001 Crescent Leadership Academy

R – General Fund Deficit Spending

- Deficit spending occurred in FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past two years, the General Fund Balance decreased from 21.40% to -4.53% of General Fund Revenues.

WAI001 Crescent Leadership Academy

R – General Fund Deficit Spending

- Deficit spending occurred in FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past two years, the General Fund Balance decreased from 21.40% to -4.53% of General Fund Revenues.

WAR001 Tangi Academy *(Closely monitored through quarterly budgets. Anticipates to eliminate deficit in FY2017-18)*

R – General Fund Deficit Spending

- Deficit Spending occurred in FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

In FY2015-16, the General Fund Balance was -23.29% of General Fund Revenues

The following charter school has decreased their deficit from the prior year, but remains in a deficit posture.

W4B001 Lake Charles College Prep

R – General Fund Deficit Spending

- Deficit Spending occurred in FY2014-15 and FY2015-16.

S – General Fund Balance as a Percentage of General Fund Revenues

- Over the past year, the General Fund Balance increased from -51.77% to -33.16% of General Fund Revenues.