

Name:	
Date:	
Class/Section:	

Performance Task Description:

Developing financial literacy skills is essential to achieve both personal and career goals. One way to achieve your financial goals is to understand the terminology associated with developing a financial strategy. You will explore terms such as budgeting, financial responsibility, income, and expenses to develop associations with common financial terms and your personal and career goals. You will apply financial literacy skills to review case studies and make financial decisions to help you achieve your objectives.

Goals:

- Define financial responsibility.
- Create a financial goal and maintain a budget to achieve that goal.
- Explore personal and career goals and their impact on financial decisions.
- Make informed financial decisions related to loans and budgeting.
- Understand the effect of taxes when reviewing a paycheck.
- Apply financial tools to develop, maintain, and reach financial goals.
- Understand the importance of financial advisors and financial supports.

Essential Questions:

- What does it mean to be financially responsible?
- How can I evaluate needs versus wants to determine my financial goals?
- How do my personal and career goals influence my financial future?
- How does my level of education and career path impact my paycheck?
- How can I apply knowledge of credit and budgeting to improve financial success?
- Where can I go to seek financial help?

Directions:

Step 1: Show Me the Money

1. Complete the Show Me the Money: Reaching Your Goals activity sheet.
2. Establish short- and long-term financial goals and plans to achieve them.
3. Reflect on how financial goal setting will impact your personal and career goals.

Step 2: Deal or No Deal?

1. Complete the Deal or No Deal: Understanding Car Loans activity sheet.
2. Research the purchase price of potential cars.
3. Research loans and methods for financing a car.
4. Develop a financial plan to purchase a car based on a fixed down payment.

Resources:

- [Show Me the Money: Reaching Your Goals](#)
- [Deal or No Deal: Understanding Car Loans](#)

