June 25, 2018

**MEMORANDUM**

**TO:** Charter School Board Presidents

**FROM:** Beth Scioneaux

 Deputy Superintendent of Finance

**RE:** Final FY 2017-2018 Minimum Foundation Program (MFP) Allocations

An extensive review and verification of all the FY 2017-2018 MFP calculations was concluded recently. This review included the MFP formula allocations, the October 2017 and February 2018 Mid-Year adjustments and the 2017-2018 Charter Per Pupil calculations. As a result of this audit, some changes to the June 2018 allocations and payments were required.

The June 2018 allocation and payment amounts are posted to the LDOE website. In addition, the individual charter school information will be posted to the FTP sites including allocations and payments as well as a reconciliation of the monthly payment amounts for the entire year. Also posted on the website are slightly revised October 2017 and February 2018 Mid-Year adjustments and charter per pupil calculations.

For assistance with questions regarding the MFP allocations and these related matters, please email the MFP staff at LDOEMFPHelpdesk@la.gov.

c: Reynaldo Valldejuli, Chief of Staff, Finance Office

Katherine Granier, Director, Education Finance Divisions