

Personal Financial Literacy Instruction Clearinghouse

The Louisiana Department of Education presents this Personal Financial Literacy Instruction Clearinghouse pursuant to Louisiana state law (R.S. 17:270), in order to support local school systems with implementation.

Louisiana State Law: [R.S. 17:270](#)

§270. Personal financial management; required instruction

A. The legislature recognizes that young people must obtain the skills, knowledge, and experience necessary to manage their personal finances and obtain general financial literacy. Education in personal financial management helps prepare students for the workforce and for financial independence by developing a sense of individual responsibility and improving life skills, as well as a thorough understanding of consumer economics. Financial education integrates instruction in valuable life skills with instruction in economics, including income and taxes, money management, investment and spending, and the importance of personal savings.

B.(1) Each public elementary or secondary school student shall receive age and grade appropriate instruction in personal financial management based on the concept of achieving financial literacy through the teaching of personal management skills and the basic principles involved with income, money management, spending and credit, and saving and investing. Such instruction may be integrated into an existing course of study.

(2) Each student who enters the ninth grade on or after July 1, 2019, shall receive such instruction as a requirement for high school graduation.

(3) The State Board of Elementary and Secondary Education shall adopt rules and regulations in accordance with the Administrative Procedure Act to implement the provisions of this Section. Such rules and regulations shall require that the instruction include the following components:

(a) Income.

(b) Money management.

(c) Spending and credit.

(d) Saving and investing.

(e) The process and responsibilities, including repayment and default, of borrowing money to fund postsecondary education opportunities

(4) The governing authority of each public elementary and secondary school shall provide the required instruction in accordance with the rules and regulations adopted by the board.

C. The State Board of Elementary and Secondary Education shall establish and maintain a clearinghouse for instructional materials and information regarding model financial education programs and best practices.

Acts 2018, No. 154, §1. Acts 2019, No. 116, §(B)(3)(e)

Louisiana State Board of Elementary and Secondary Education (BESE) Regulations:

Bulletin 741, §2305

B. Each public school student shall receive age- and grade-appropriate instruction in personal financial management based on the concept of achieving financial literacy through the teaching of personal management skills and the basic principles involved with income, money management, spending and credit, and saving and investing. Such instruction may be integrated into an existing course of study.

Instructional Resources:

Below is a list of resources that offer some or all of the required content for personal financial literacy instruction in Louisiana public schools. These resources have been identified and/or recommended by various stakeholders. Please

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note that the Louisiana Department of Education has not approved or endorsed any particular curriculum or set of instructional resources. It is the responsibility of each local school system to provide appropriate instruction that meets the requirements set forth in state law.

Financial Literacy Program	Description
Jump\$Start	Louisiana Jump\$Start is a coalition of organizations dedicated to improving the financial capability of individuals by providing advocacy and access to financial education programs and resources.
LELA Financial Literacy	Lela provides resources to confidently make smart financial decisions before, during, and after college.
Next Gen Personal Finance	Free high-school personal finance curriculum and professional development partner helping teachers deliver essential money understanding in an easy-to-grasp, engaging way.
TeachFinLit.org	Financial literacy tools recommended by a professional learning community of educators that currently teach financial literacy concepts to high school students.
Money Smart	FDIC-sponsored financial education curriculum designed to help individuals outside the financial mainstream enhance their financial skills and create positive banking relationships.
CFPB's Your Money, Your Goals	Your Money, Your Goals is the Consumer Financial Protection Bureau's online toolkit that covers spending decisions, reviewing credit reports, avoiding "tricks and traps" in selecting financial products, making wise debt decisions, keeping track of income and bills and knowing the basics of checking accounts.
FDIC & CFPB Collaborate to Develop a Tool for Older Adults to Prevent Financial Exploitation	The Federal Deposit Insurance Corporation (FDIC) and Consumer Financial Protection Bureau (CFPB) today launched a new financial resource tool, Money Smart for Older Adults, to help older adults and their caregivers prevent elder financial exploitation across the country.
Federalreserveeducation.org	Federal Reserve System's Resources for Educators includes a classroom resources section that has lesson plans by grade level and topic, activities and access to other resources.
LELA Financial Literacy	Lela provides resources to confidently make smart financial decisions before, during, and after college.
Council for Economic Education	Offers a variety of standards-based classroom resources for K-12 teachers, students and parents
Junior Achievement	Junior Achievement provides the training, materials, and support necessary to bolster the chances for student success, including helping to arrange business professionals and local community leaders to visit your classroom a few times or throughout the semester. The volunteers share their workforce experience with your students, all while teaching sound economic principles and reinforcing class curricula.
Oppu	OppU features interactive video-based lessons, cumulative quizzes, and completion tracking so educators can track students' progress through the content. The lessons are expert-vetted and aligned to Jump\$Start's K-12 national standards. OppU is teacher-endorsed and has been featured in education journals such as eCampus News. It is free and available for all to use.
The Mint	The site provides tools to help parents as well as educators teach children to manage money wisely and develop good financial habits: the building blocks for a secure future.
FDIC Money Smart	FDIC provides two instructor-led Money Smart curriculum products to teach young people, Money Smart for Young Adults and Money Smart for Elementary School Students.
Actuarial Foundation	The Actuarial Foundation has released to U.S. high school and community/junior college teachers, <i>Building Your Future</i> , a financial literacy curriculum, to help teens master the foundational elements of personal finance and to prepare for life on their own.

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Money as you Grow	The initiative offers 20 age-appropriate financial lessons—with corresponding activities.
Money as you Learn	<i>Money as You Learn</i> provides teachers with Common Core aligned texts, lessons, and tasks that connect the Common Core to real life applications while also equipping students with the knowledge needed to make smart financial decisions.
Take Charge Today	More than 75 content lesson plans are available at the introductory (targeted at grades 7-9) and advanced (targeted at grades 10-12) levels.
Council for Economic Education	Offers a variety of standards-based classroom resources for K-12 teachers, students and parents.
Knowledge @ Wharton High School	The mission of KWHS is to promote global financial literacy, entrepreneurship and leadership among high school students and educators by providing free innovative educational content.
US Department of the Treasury	Resources for teachers and students from the US Department of the Treasury.
National Endowment for Financial Education	NEFE's High School Financial Planning Program® (HSFPP) is a turnkey financial literacy program specifically focused on basic personal finance skills that are relevant to the lives of pre-teens, teens, and young adults.
Federal Reserve Bank of New York	The Econ Explorers Club is a collection of resources aimed at teachers and students in grades 4-6.
United States Mint H.I.P. Pocket Change	The United States Mint H.I.P. Pocket Change™ Web site is all about coins and taking a close look at coins can help a youngster begin to grow into a fiscally responsible adult. The site includes activities and lesson plans that promote basic economic understanding.
Money Management International	Provides lesson plans and other tools for financial education.
Junior Achievement	Junior Achievement provides the training, materials, and support necessary to bolster the chances for student success, including help arranging business professionals and local community leaders to visit your classroom a few times or throughout the semester. The volunteers share their workforce experience with your students, all while teaching sound economic principles and reinforcing class curricula.
Sallie Mae Free Financial Literacy Materials and Resources	Sallie Mae offers free financial literacy sessions to help students better understand the basics of money management. They supply a listing of topics that can be used to educate students including banking basics, money management, saving money and using credit wisely.
Free Scholarship Search	SallieMae provides a free scholarship search for students planning to attend college with access to more than five million college scholarships. Every scholarship has been approved, are current and new scholarships are added daily.
Paying for College Resource	Resources to help students and their families responsibly make a plan to pay for college. Includes information on FAFSA, financial aid, scholarships and grants, and student loans.
Financial Literacy Resources (videos, collateral, etc.)	Videos and printable resources on saving and paying for college, budgeting, loans, credit and payment, and other financial topics.