

Teaching and Learning

Personal Financial Literacy Instruction Clearinghouse

The Louisiana Department of Education presents this Personal Financial Literacy Instruction Clearinghouse pursuant to Louisiana State Law (R.S. 17:270) in order to support local school systems with implementation. For additional information, please access the Louisiana Department of Education's [Financial Literacy Implementation FAQs](#).

Louisiana State Law: [R.S. 17:270](#)

§270. Financial literacy; required instruction

A. The legislature recognizes that young people must obtain the skills, knowledge, and experience necessary to manage their personal finances and obtain general financial literacy. Education in financial literacy helps prepare students for the workforce and for financial independence by developing a sense of individual responsibility and improving life skills, as well as a thorough understanding of consumer economics. Financial literacy education integrates instruction in valuable life skills with instruction in economics, including income and taxes, money management, investment and spending, and the importance of personal savings.

B. (1) Each student shall successfully complete a one-unit Financial Literacy course as a requirement for high school graduation.

(2) The topics covered by the course shall include but need not be limited to the following:

(a) Types of bank accounts offered, opening and managing a bank account, and assessing the quality of a depository institution's services.

(b) Balancing a checkbook.

(c) Basic principles of money management, such as spending, credit, credit scores, and managing debt, including retail and credit card debt.

(d) Completing a loan application.

(e) Receiving an inheritance and related implications.

(f) Basic principles of personal insurance policies.

(g) Computing federal income taxes.

(h) Local tax assessments.

(i) Computing interest rates by various mechanisms.

(j) Simple contracts.

(k) Contesting an incorrect billing statement.

(l) Types of savings and investments.

(m) State and federal laws concerning finance.

C. The State Board of Elementary and Secondary Education shall establish and maintain a clearinghouse for instructional materials and information regarding model financial education programs and best practices.

Acts 2018, No. 154, §1; Acts 2019, No. 116, §1; Acts 2023, No. 267, §1.

Instructional Resources:

Below is a list of resources that offer some or all of the required content for personal financial literacy instruction in Louisiana public schools. These resources have been identified and/or recommended by various stakeholders. Please note that the Louisiana Department of Education has not approved or endorsed any particular curriculum or set of instructional resources. It is the responsibility of each local school system to provide appropriate instruction that meets the requirements set forth in state law.

Financial Literacy Program	Description
Actuarial Foundation	The Actuarial Foundation has released to U.S. high school and community/junior college teachers, <i>Building Your Future</i> , a financial literacy curriculum, to help teens master the foundational elements of personal finance and to prepare for life on their own.
CFPB's Your Money, Your Goals	Your Money, Your Goals is the Consumer Financial Protection Bureau's online toolkit that covers spending decisions, reviewing credit reports, avoiding "tricks and traps" in selecting financial products, making wise debt decisions, keeping track of income and bills, and knowing the basics of checking accounts.
Council for Economic Education	Offers a variety of standards-based classroom resources for K-12 teachers, students, and parents.
Edward Jones Financial Fitness Program	The Edward Jones Financial Fitness Program provides free and effective education resources to help build a solid understanding of the basics of personal finance and investing. This program was created in partnership with EVERFI, to more confidently apply financial lessons to everyday life.
EVERFI	EVERFI's digital financial literacy activities cover critical skills students need to be successful - money management, banking, credit, loan applications, taxes, etc. The mandate-aligned online lessons are self-guided, and built-in assessments give teachers automatic feedback on student understanding. Offline lesson plans and companion resources support a blended experience.
FDIC and CFPB Collaborate to Develop a Tool for Older Adults to Prevent Financial Exploitation	The Federal Deposit Insurance Corporation (FDIC) and Consumer Financial Protection Bureau (CFPB) today launched a new financial resource tool, Money Smart for Older Adults, to help older adults and their caregivers prevent elder financial exploitation across the country.
FDIC Money Smart	FDIC provides two instructor-led Money Smart curriculum products to teach young people, Money Smart for Young Adults and Money Smart for Elementary School Students.
Federal Reserve Bank of New York	The Econ Explorers Club is a collection of resources aimed at teachers and students in grades 4-6.
Federal Reserve Education	Federal Reserve System's Resources for Educators includes a classroom resources section that has lesson plans by grade level and topic, activities, and access to other resources.
Financial Literacy Resources	Videos and printable resources on saving and paying for college, budgeting, loans, credit and payment, and other financial topics.

<u>Financial Literacy: 11 Things Everyone Should Know</u>	The book <i>Financial Literacy: 11 Things Everyone Should Know</i> was designed to help young adults, especially those who are entering the workforce for the first time, understand the basics of personal finance and make smart financial decisions. Budgeting, saving, investing, credit, debt, taxes, and entrepreneurship are among the topics covered in this book. Also included are practical tips, examples, and short stories that help readers apply what they learn to their own financial situations.
<u>Free Scholarship Search</u>	Sallie Mae provides a free scholarship search for students planning to attend college with access to more than five million college scholarships. Every scholarship has been approved, is current, and new scholarships are added daily.
<u>Jump\$tart</u>	Louisiana Jump\$tart is a coalition of organizations dedicated to improving the financial capability of individuals by providing advocacy and access to financial education programs and resources.
<u>Junior Achievement</u>	Junior Achievement provides the training, materials, and support necessary to bolster the chances for student success, including helping to arrange for business professionals and local community leaders to visit your classroom a few times or throughout the semester. The volunteers share their workforce experience with your students, all while teaching sound economic principles and reinforcing class curricula.
<u>Khan's Financial Literacy Course</u>	Practical tips and step-by-step guidance course. Everything you need to know to manage your finances and build a solid foundation for your financial future.
<u>Knowledge @ Wharton High School</u>	The mission of KWHS is to promote global financial literacy, entrepreneurship, and leadership among high school students and educators by providing free innovative educational content.
<u>Money as You Grow</u>	The initiative offers 20 age-appropriate financial lessons – with corresponding activities.
<u>Money as You Learn</u>	<i>Money as You Learn</i> provides teachers with Common Core aligned texts, lessons, and tasks that connect the Common Core to real-life applications while also equipping students with the knowledge needed to make smart financial decisions.
<u>Money Management International</u>	Provides workshops, webinars, blog posts, and other tools for financial education.
<u>National Endowment for Financial Education</u>	NEFE's High School Financial Planning Program® (HSFPP) is a turnkey financial literacy program specifically focused on basic personal finance skills that are relevant to the lives of pre-teens, teens, and young adults.
<u>Next Gen Personal Finance</u>	Free high-school personal finance curriculum and professional development partner helping teachers deliver essential money understanding in an easy-to-grasp, engaging way.
<u>OppU</u>	OppU features interactive video-based lessons, cumulative quizzes, and completion tracking so educators can track students' progress through the content. The lessons are expert vetted and aligned to Jump\$tart's K-12 national standards. OppU is teacher-endorsed and has been featured in education journals such as eCampus News. It is free and available for all to use.
<u>Paying for College Resources</u>	Resources to help students and their families responsibly make a plan to pay for college. Includes information on FAFSA, financial aid, scholarships and grants, and student loans.

<u>Sallie Mae Free Financial Literacy Materials and Resources</u>	Sallie Mae offers free financial literacy sessions to help students better understand the basics of money management. They supply a listing of topics that can be used to educate students including banking basics, money management, saving money, and using credit wisely.
<u>Take Charge Today</u>	More than 75 content lesson plans are available at the introductory (targeted at grades 7-9) and advanced (targeted at grades 10-12) levels.
<u>SIFMA Foundation</u>	The educational impact of the SIFMA Foundation's Stock Market Game™ is unmatched, with proven increases in student attendance, engagement, and class participation, and improved academic performance and financial behavior.
<u>Teach Financial Literacy</u>	Financial literacy tools are recommended by a professional learning community of educators who currently teach financial literacy concepts to high school students.
<u>U.S. Department of the Treasury</u>	Resources for teachers and students from the U.S. Department of the Treasury.
<u>United States Mint H.I.P. Pocket Change</u>	The United States Mint H.I.P. Pocket Change™ website is all about coins and taking a close look at coins can help a youngster begin to grow into a fiscally responsible adult. The site includes activities and lesson plans that promote basic economic understanding.